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Reg. No. : .....

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Fourth Semester B.A. Degree Examination, July 2023

First Degree Programme under CBCSS

Economics

Core Course V

EC 1442 – MACRO ECONOMICS I

(2015 – 2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions. Each question carries **1** mark.

1. Variables
2. Economic Statics
3. Actual GNP
4. National Income
5. NNP
6. Full Employment
7. Nominal Wages
8. Autonomous Investment

P.T.O.

9. Transaction Demand for Money

10. Closed Economy

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding **1** paragraph. Each question carries **2** marks.

11. Distinguish between stock and flow variables.

12. What is partial equilibrium?

13. What do you mean by Net Economic Welfare?

14. Define National Income at factor cost.

15. Mention GDP.

16. Explain per capita income.

17. Explain GNP deflator.

18. Explain Green Accounting.

19. What is classical dichotomy?

20. Explain voluntary unemployment.

21. What is MPC?

22. Explain Aggregate Demand.

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding 120 words. Each question carries **4** marks.

23. Explain macro dynamics.

24. Distinguish between ex-ante and ex-post variables.

25. Explain general equilibrium analysis.

26. Mention national income calculation on the expenditure side.

27. List out the basic assumptions of classical economics.

28. Explain the cash transaction approach to quantity theory of money.

29. Explain Keynesian cross.

30. Discuss the psychological law of consumption.

31. Mention the liquidity preference analysis.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding 4 pages. Each question carries **15** marks.

32. Discuss the methodology and significance of macroeconomics.

33. Explain the major concepts of national income estimates.

34. Explain Say's law of market and its policy implications.

35. Examine Keynesian theory of employment.

(2 × 15 = 30 Marks)